

RECORD OF DECISION TAKEN UNDER CABINET MEMBER DELEGATED
POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON 29 JANUARY 2021

**THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00 PM ON 5
FEBRUARY 2021. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER
THAT DATE**

Present: Councillor Paul Brading - Cabinet Member for Children's Services,
Education and Skills

Item	School Funding Formula and Budget Setting 2021/22
Notice of Decision Published	Friday 22 January 2021
Decision Taken	Option 1) - to approve the 2021/22 school funding formula and wider Dedicated Schools Grant budget allocations detailed in appendix A and B.
Reason for the decision	<p>The Department for Education (DfE) publishes annual changes to school funding arrangements. There have been minor amendments to the national funding formula which allocates funding to the local authority, with a local formula continuing to be used to allocate funding to individual schools. The local authority must set the formula annually, alongside the wider Dedicated Schools Grant (DSG) budget.</p> <p>The school funding formula is set following significant consultation with the Isle of Wight schools' community directly and through its consultative group the Schools' Forum over a period of months while detailed guidance and procedures are released by the DfE. The recommended option is in line with government intentions for a clear transparent school funding formula robustly evidenced DSG budget for 2021/22.</p>
Options considered and rejected	Option 2) to require further formula options and alternative schools grant budgets to be developed, requiring a further period of consultation to be carried out with schools.
Representations Received	None
Declarations of Interests	None

Additional advice received	None

Signature CLLR PAUL BRADING

Date 29 JANUARY 2021